MEMORANDUM OF AGREEMENT

This Agreement made effective this 20 day of February 2020.

BETWEEN

THE BOARD OF GOVERNORS OF THE SOUTHERN ALBERTA INSTITUTE OF TECHNOLOGY (SAIT)

(the "Employer)

AND

The SAIT Academic Faculty Association (SAFA)

(the "Union")

MEMORANDUM OF SETTLEMENT

With respect to the Collective Agreement

between -

THE BOARD OF GOVERNORS OF THE SOUTHERN ALBERTA INSTITUTE OF TECHNOLOGY

(hereinafter referred to as the "Employer")

- and -

The SAIT Academic Faculty Association (hereinafter referred to as the "Union")

The Parties agree this Memorandum of Settlement ("Agreement") constitutes full and complete settlement of all issues in dispute between them.

Both parties agree to the terms of this Agreement to their *respective principals and or members for ratification*. The revised collective agreement shall reflect the following:

As outlined in Section 2.03 - Effective Date and Term, the agreed wage adjustment for Article 50- Salary Schedule is zero (0) percent.